



ASEAN FOUNDATION

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ASEAN Foundation, ERIA, ITeconomy Advisors to study IT economic impact



The Executive Director of the ASEAN Foundation, Dr. Filemon A. Uriarte, Jr., met with the top officials of the Economic Research Institute for ASEAN and East Asia (ERIA), namely, Mr. Hidetoshi Nishimura, Executive Director, Mr. Daiki Kasugahara, General Manager, and Mr. Mitsuo Matsumoto, Managing Director for Research Affairs, and with ITeconomy Advisors, Dr. Yuzo Kumasaka, President, to discuss the possible implementation of a study on the effect of the IT revolution on the potential growth of countries in the region, with financial support from ERIA. With the advent of cloud computing, there is need to understand new concepts such as Software as a Service (SaaS), Platform as a Service (PaaS), and Infrastructure as a Service (IaaS) in order to consider them when weighing economic strategies. The challenge is to quantify the influence of IT on ASEAN economies that are in different stages of development.

They also discussed the possibility of introducing the use of the Current Quarter Model (CQM) to forecast the performance of the economies of selected ASEAN countries. Based on the idea and method of the CQM originally developed by Prof. Lawrence Klein, 1980 Nobel Laureate in Economics, ITeconomy Advisors has established statistical relationships among some 70 monthly economic and financial indicators and main entries in quarterly national income and product accounts.

Dr. Uriarte also invited ERIA and ITeconomy to *Friends of ASEAN* and presented them with copies of publications of the ASEAN Foundation, including his books, *Introduction to Knowledge Management* and *Biofuels from Plant Oils*.

ERIA was established in November 2007 by the Third East Asia Summit as an independent research institute focusing on research topics of strategic interest to ASEAN and the East Asia countries. ITeconomy Advisors is an independent research group established in 2000 focusing on IT-related research and consultation and econometric model building using the Current Quarter Model.

AF eNews is a publication of the ASEAN Foundation. We welcome your feedback.

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